

# BENEFIT PLANS PREMIUM BILLING AND RECONCILIATION SERVICES

Made Easier. Finally.

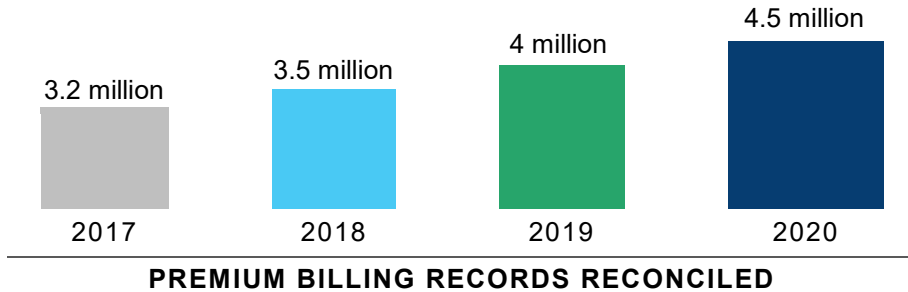
Contact us today at [sales@proviewglobal.com](mailto:sales@proviewglobal.com)





## EXPERIENCE

PvG was first founded, formed, and created on a belief that there was a better way to administer benefits at a lower cost without sacrificing quality. Using a combined 60 years of experience in employee benefits and administration, we deployed deep domain expertise, partnered with a technology-based solution that enable the workflow of premium billing and reconciliation task to be performed efficiently and accurately, saving as much as 50% in processing time.



PREMIUM BILLING RECORDS RECONCILED

## SOLUTION

Our Premium Billing and Reconciliation Solution includes:

- Retrieving and Reviewing carrier invoices
- Creating Self-Bill Invoices for benefit plans
- Producing a Monthly Consolidated Statement
- Monthly Reconciliation of carrier invoices
- Identification and management of discrepancies
- Web-based EasyRBS billing and reconciliation technology
- 24/7 access to status of billing and reconciliations



We partnered with Easybenefitz, a benefits technology company, who developed the very first stand-alone web-based premium billing and reconciliation system, EasyRBS.

EasyRBS automates many of the traditionally manual processes of premium billing and reconciliation with precision. Validation tools, creation of simulated invoices to mirror carrier invoices, automated self bill invoice creation as well as fast reconciliation and identification of discrepancies result in as much as a 50% reduction in process cycle times.

## CASE STUDY

Client used to perform premium billing and reconciliation using traditional manual method and was experiencing issues with consistent accuracy with billing and discrepancy management. It was taking on average 12 hours a month to process a consolidated premium billing statement and 17 hours for reconciliation. Using PvG's Premium Billing and Reconciliation Services reduced their billing and reconciliation cycle times as well as improved quality.

	Before	After	% Change
Billing Cycle Time in Hours	12.8	8.6	-33%
Reconciliation Cycle Time in Hours	15.6	9.1	-42%
Accuracy Rate	93%	99%	6%

## CERTIFICATIONS



**Quality**  
**ISO 9001:2015**  
**Since 2007**

PvG has consistently been awarded certification for meeting the highest ISO quality standard.



**Data Security**  
**ISO 27001:2013**  
**Since 2012**

PvG has 114 systematic security controls to protect all types of information entrusted to us by our clients.



**SOC Type II**  
**ISAE 3402**  
**Since 2017**

PvG ensures that we have designed effective control objectives in our operational process workflow.

## WHAT OUR CLIENTS SAY...

*"Such an outstanding organization! Their attention to compliance, detail and service is stellar. The quality of service we receive from PvG is exceptional!"*

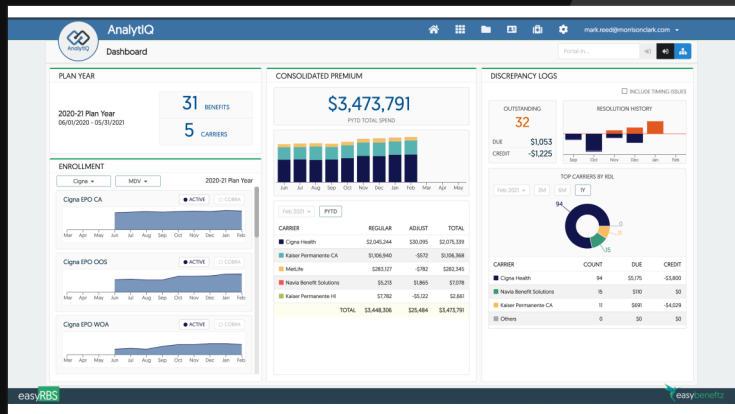
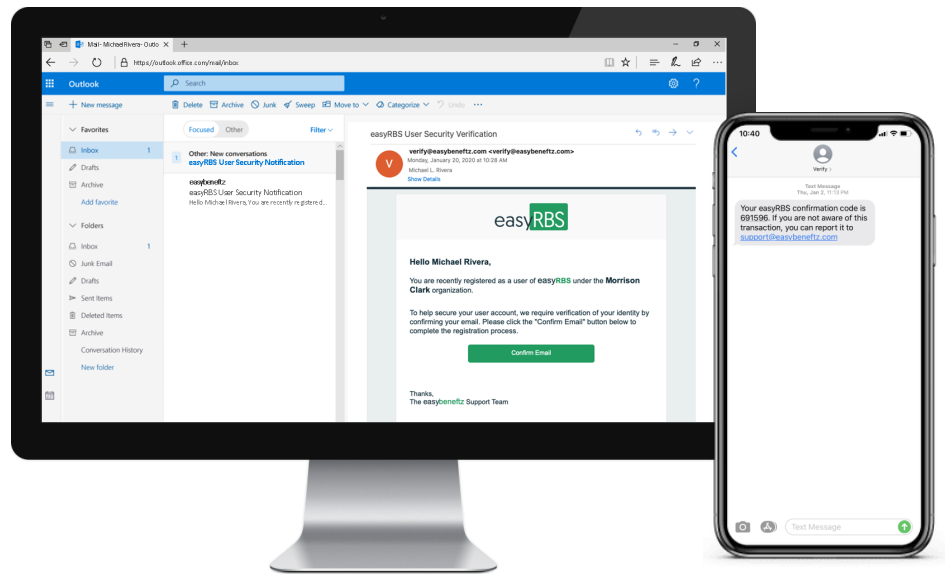
### CLIENT OF 11 YEARS

*"This team is just excellent. Output is always excellent and they are always willing to go above and beyond. They are a pleasure to work with and communicate extremely well. I work with many vendors and in my experience PvG is of the absolute highest quality."*

### CLIENT OF 15 YEARS

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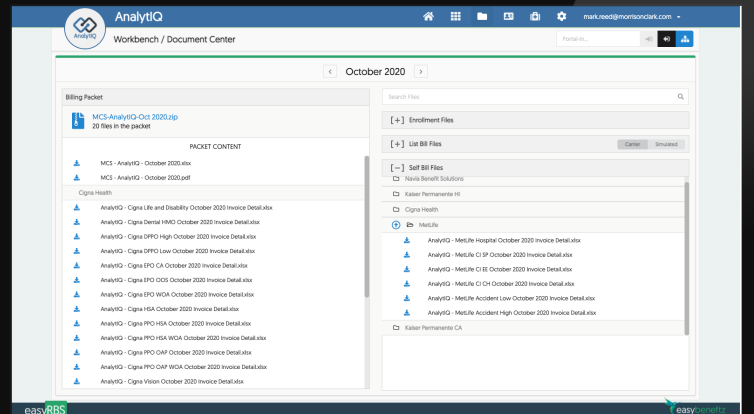
**Multi-factor authentication  
ensures access and your data  
remain secure.**



## DASHBOARD

A broker dashboard at your fingertips to give you at a glance the status of all your clients, total premiums billed to date, carriers with the most number of discrepancies and carrier enrollment volume.

An employer dashboard to view how many carrier invoices have been reconciled, total premiums every month, YTD totals as well as aging reports on open discrepancies.



## DOCUMENT CENTER

The final monthly billing package which consists of the MCS along with all the self-bill and carrier invoices is automatically stored in the Document Center for easy retrieval.

**2020-21 Plan Year Enrollment**

August 2020

Enrollment Statistics

STATUS	# EEs	%
Error	1	0%
Warning	256	13%
Terminate	81	4%
Update	770	41%
New	4	0%
No Update	781	41%
Dropped	7	0%
<b>Total Enrolled</b>	<b>1,900</b>	

## ENROLLMENT

Enrollment files are uploaded and the system will conduct data validation to prevent bad data from being imported in the system.

**2020-21 Plan Year**

October 2020

Carrier	Benefit Plan	Billing Month	Premium and Head Count			Variance
			Current Month	Previous Month	Amount	
Cigna Health	Basic Life and AD&D (SIL)00	10/2020	\$1,014.60	\$96.05	\$918.55	9%
Cigna Health	Cigna Dental HMO	10/2020	1077	964	53	6%
Cigna Health	Cigna Dental HMO - COBRA	10/2020	\$2,247.07	\$2,267.50	\$20.43	1%
Cigna Health	Cigna Dental PPO High - COBRA	10/2020	\$36.71	\$56.71	\$20.00	55%
Cigna Health	Cigna Dental PPO High - COBRA	10/2020	\$54	470	29	6%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	\$412.25	\$6.75	\$405.50	600%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	\$2,632.58	\$2,632.58	\$0.00	0%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	380	370	10	3%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	\$875.00	\$47.50	\$922.50	41%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	7	7	0	0%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	\$33,000.00	\$33,246.83	\$246.83	1%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	790	950	5	1%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	\$373.34	\$373.34	\$0.00	0%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	\$12,012.80	\$12,713.58	\$700.78	6%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	62	59	3	5%
Cigna Health	Cigna Dental PPO Low - COBRA	10/2020	\$200	\$200	\$0.00	0%

## MONTHLY CONSOLIDATED STATEMENTS

A consolidated statement with all your monthly invoices to be paid is automatically created. An analysis of the variance from the prior month is automatically performed to identify potential data issues.

**2020-21 Plan Year**

August 2020

AUGUST 2020 - CARRIER INVOICE SUMMARY		AUGUST 2020 - SIMULATED INVOICE SUMMARY	
TOTAL PREMIUM	\$4,035.03	TOTAL PREMIUM	\$3,939.11
EE COUNT	190	EE COUNT	188
Active Premium Breakdown	\$3,887.15	Active Premium Breakdown	\$3,849.47
Active Adjustments	\$-394.65	Active Adjustments	\$-36.71
Credit	\$531.80	Credit	\$76.65
Due	\$49.70	Due	\$49.70
COBRA Premium Breakdown	\$-38.97	COBRA Premium Breakdown	\$0.00
COBRA Adjustments	\$10.00	COBRA Adjustments	\$0.00
Due	\$4,035.03	Due	\$3,939.11

## INVOICE RECONCILIATION

We will create a simulated invoice based on enrolment data to be reconciled against the carrier invoices automatically.

**2020-21 Plan Year**

August 2020

Discrepancy Items	Employee Name	Discrepancy Type	Discrepancy Amt
BARNES, John	Wrong premium amount	Wrong premium amount	\$-36.71
BATLE, Michelle	Wrong premium amount	Wrong premium amount	
HARRILL, Jimmy	Wrong premium amount	Wrong premium amount	
HERNANDEZ, Danny	Wrong premium amount	Wrong premium amount	
HERNANDEZ, Rachel	Wrong premium amount	Wrong premium amount	
MARTIN, Sylvia	Wrong premium amount	Wrong premium amount	
MOLLINS, Frank	Wrong premium amount	Wrong premium amount	
NORTH, David	Wrong premium amount	Wrong premium amount	

## DISCREPANCY MANAGEMENT

We quickly identify discrepancies found in reconciliation and EasyRBS will identify if an existing discrepancy already exists and need to be verified and resolved. Discrepancies found can be recorded on the spot as a discrepancy log item for tracking purposes .